

PRESS RELEASE

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Bachmann Industries Acquired by Private Investors New Ownership Paves Way for Growth

[Auburn, Maine / USA] – Returning to its roots as a value-oriented supplier of custom-engineered industrial process equipment, Clyde Bergemann Bachmann, Inc. has been acquired by private investors and will once again be known as Bachmann Industries, Inc.

Prior to the acquisition, the company comprised the air-gas handling division of the multinational Clyde Bergemann Power Group (CBPG). CBPG acquired Bachmann Industries, Inc. in 2009 and renamed it Clyde Bergemann Bachmann. The group recently decided to sell the non-core asset as part of a restructuring.



“The transition to new ownership will be seamless,” said Mike Sellinger, who has been with the company for over 20 years and will continue as its president. “Aside from a switch back to the Bachmann Industries name, customers won’t notice a change. We are principally an engineering firm and will continue to provide our quality solutions that define the well-known Bachmann legacy,” he said.

Bachmann’s history dates back to the 1970s when the original Bachmann company was founded by industrial pioneer Lothar Bachmann. Bachmann Industries evolved into a leading worldwide supplier of gas flow control equipment and services. “Our innovative designs for dampers; combustion exhaust and bypass systems; and large expansion joints really changed the way plants looked at processes,” said Sellinger. “Quality makes a big difference in the cost-effectiveness of operations.”



Sellinger said Bachmann's new ownership will allow the company to be more agile and responsive in providing solutions that are tailored to customer requirements and specifications. This, he said, will be a springboard to help the business grow in key markets. As it has for decades, Bachmann will serve customers in the power and industrial sectors around the globe. The company's equipment can be found in power, petrochemical, pulp and paper, and thermal process facilities on six continents. Bachmann offers both new and aftermarket products and services.

About Bachmann Industries, Inc.

Headquartered in Auburn, Maine, Bachmann Industries is a global supplier of dampers, expansion joints and exhaust systems for:

- Gas Turbine Exhaust Systems
- Air Pollution Control Systems
- Petrochemical and Industrial Process Systems

The company serves a wide range of industries, including:

- Power Utility
- Industrial Power
- Petrochemical
- Pulp & Paper
- Waste-to-Energy
- Marine
- Thermal Processing
- Minerals

Specializing in customized solutions, Bachmann Industries designs and engineers work in-house and outsources manufacturing through a strategic global network of qualified fabrication partners.

More information about the company is available online at bachmannusa.com.

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